



Construction Industry Practice

PARAGON'S CONSTRUCTION INDUSTRY PRACTICE SPECIALISES IN OFFERING BESPOKE INSURANCE COVERAGE TO DESIGN AND ENGINEERING PROFESSIONALS WITHIN THE CONSTRUCTION INDUSTRY.

In recent years, the construction industry has experienced significant claims and has been affected by changes in law, both at home and overseas. As a result, the increased exposures have led some insurers to lift rates across their portfolio and/or restrict coverage, irrespective of a firm's claims record. Paragon's experienced personnel, coupled with insurers who have demonstrated a long standing commitment to the class, deliver unrivalled product innovation and claims handling.

The team provides detailed levels of risk management, mitigation advice and claims support.

We cover the following areas on either an annualised or project specific basis: Infrastructure, Property, Power, Energy, Nuclear, Waste, Pharmaceutical & Biotech, Transport, Manufacturing, Petrochemical, Health, Hotels & Leisure.

Working with Lloyd's of London insurers and recognised company markets, Paragon are able to provide specialist coverage of up to £250,000,000 in limits to qualifying firms.

COVERAGE HIGHLIGHTS

- Legal liability emanating from covered professional services.
- Broad definition of professional services.
- Worldwide coverage, where required.
- Solutions available for local policies and in specific jurisdictions, where required i.e. India, Middle East, LATAM.
- Broad definition of insured.
- Extension for mitigation of loss and fitness for purpose, subject to underwriting.
- Pre-claims assistance.
- Strict/civil liability coverage, subject to underwriting, in jurisdictions, where required.
- Design/build coverage, where relevant.
- Coverage for defence costs.

CLAIMS

Paragon recognises that claims handling is of paramount importance to our clients and we place the highest emphasis on the claims service we provide.

Our philosophy is to act as your advocate throughout the process. We will bring expertise, dedication and perseverance, and aim to achieve favourable claim resolutions whilst minimising the disputes and contention often associated with complex claims.

We act in concert with insurers and their representatives, maximising our market knowledge to ensure your interests are protected throughout the life of a claim. Providing consistent value-added service via our claims servicing team in London, we are proven specialists in our field and offer the following:

- Analysis, coverage review and support throughout the timeline of a claim.

- Ensure lines of communication with insurers remain open.
- Tailor individual and innovative strategies for claims solutions.
- Assist in preparation of proposed claims settlement.
- Utilise significant business relationships with all third parties to assist in management of the claim.
- Strive for resolution on coverage issues.
- Ensure quick responses from insurers, especially when operating within tight deadlines.
- Influence business and commercial interests where necessary, to leverage resolution.
- Apply our claims management experience to aim for optimum resolution without the need for legal recourse.

RISK MANAGEMENT

- Risk management services provided by a leading law firm in design and construction insurance.
- Services available include contract review, custom seminars and pre-claims assistance.

REFERENCES

Paragon are happy to provide contact details of existing major international clients who will vouch for the quality of our services. CVs and/or biographies of the key contacts can be provided on request.

Key Contacts

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